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PRESS RELEASE

Notice of Completion of the 14th Series Share Options (Allotment to Third Party) with Exercise Price Amendment Clause

October 16, 2017 -- RaQualia Pharma, Inc. (JASDAQ Code: 4579; hereinafter referred to as the “Company”) today announced that the Company confirmed the completion of the 14th series share option (allotment to third party) with Exercise Price amendment Clause as a result of today’s exercises.

1. Outline of offering

(1) The Name of Share Option	The 14th Series Share Option (share option with exercise price amendment clause, by Allotment to Third Party)
(2) The period of Exercises	From October 11, 2017 to October 16, 2017
(3) The name of Allottee	Daiwa Securities Co. Ltd.
(4) Number of share options exercised during the above period	1,000 share options
(5) Number of issued shares issued during the above period	1,000,000 shares
(6) Amount of funds raised (Value of property contributed upon exercise of the share options)	967,508,000 yen Please note that total amount of funds raised is 978,408,000 yen including issue price 10,900,000 yen.
(7) The Current Number of the Unexercised Share Options	0 share options

2. The Total number of issued common shares and Capital Stock

(1) The total number of issued common shares	20,255,236 shares
(2) Capital Stock	2,732,429,556 yen

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