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Securities code: 4579
March 30, 2017

Naoki Tani
President & CEO
RaQualia Pharma Inc.
1-21-19 Meieki Minami,
Nakamura-ku, Nagoya, Japan

NOTICE OF RESOLUTIONS AT THE 9TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We hereby inform you that the following matters were reported and resolved at the 9th Ordinary General Meeting of Shareholders of RaQualia Pharma Inc. held today.

Report matters: The Business Report and the Non-consolidated Financial Statements for the 9th Fiscal Year (January 1, 2016 to December 31, 2016)

We reported on the above content.

Resolution matters:

Proposal:

Election of Four (4) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

This proposal was approved and adopted as proposed and Mr. Naoki Tani, Mr. Hatsuo Aoki, Mr. Kiichiro Kawada and Mr. Shuzo Watanabe were reappointed as Directors (excluding Directors serving on the Audit and Supervisory Committee) and each assumed office.

Mr. Hatsuo Aoki is an Outside Director.

About the Company's Officer System

By a resolution passed at the meeting of the Board of Directors that was held after the General Meeting, the Company's Director and Vice President system on and after March 30, 2017, was decided as follows.

Director	Representative Director	Naoki Tani
	Director (Outside Director)	Hatsuo Aoki
	Director	Kiichiro Kawada
	Director	Shuzo Watanabe
	Audit and Supervisory Committee Member (Outside Director)	Shinnosuke Maki
	Audit and Supervisory Committee Member (Outside Director)	Hisaji Agata
	Audit and Supervisory Committee Member (Outside Director)	Gakuji Nomoto
Vice President	Executive Vice President	Kiichiro Kawada
	Senior Vice President	Shuzo Watanabe
	Vice President	Yasuhiro Takamatsu