

NEWS RELEASE

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RaQualia Announces Result of Voluntary Retirement Program

June 16, 2015 - RaQualia Pharma Inc. (the Company) today announced the result of the voluntary retirement program, which was announced on June 1, 2015.

1. Outline of the program

(1) Eligibility Criteria	Full-time employees (71 as of June 1, 2015)
(2) Number of Eligible Applicants	Not determined
(3) Application Period	From June 1, 2015 to June 15, 2015
(4) Effective Date of Retirement	June 30, 2015 (scheduled)*
(5) Preferential Conditions	A special severance payment will be offered to the employees accepting voluntary retirement.

*The retirement date is subject to change depending on individual handover process.

2. The result of the voluntary retirement program

The number of voluntary retirement: 8

3. Impact on financial performance

The Company will report the special severance payment as extraordinary loss in the settlement of accounts for FY2015. The specific figures will be disclosed at a later date, as soon as individual retirement dates are confirmed. The financial impact of this program was not included in the financial forecasts issued on May 14, 2015. The Company will publish a revised forecast when it is recognized.

Reference:

Business forecasts for FY2015 (January 1, 2015 to December 31, 2015)

	Net sales	Operating income	Ordinary income	Net income
Fiscal year ending	million yen	million yen	million yen	million yen
December 31, 2015	600	(1,469)	(1,435)	(1,495)
Fiscal year ending	million yen	million yen	million yen	million yen
December 31, 2014	153	(2,122)	(1,942)	(464)

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