

February 12, 2021

PRESS RELEASE

Company: RaQualia Pharma Inc.

(Ticker code: 4579)

Representative: Representative Director Naoki Tani

Inquiries: Director Yasuhiro Takamatsu

(Phone +81-52-446-6100)

Notice of Changes in Executive Personnel of RaQualia

RaQualia Pharma Inc.(the Company) hereby announced the following changes in executive personnel.at the board of directors meeting held on February 12, 2021.

This matter will be officially decided at the 13th Ordinary General Meeting of Shareholders scheduled to be held on March 25, this year and the subsequent Board of Directors meeting.

Note

1 . Change of representative director

(1) New Representative Director (candidate)

Director Shuzo Watanabe

(2) Resigning Representative Director

Director Naoki Tani

2 . Change of director

(1) New Members of the Board of Directors (candidates)

Representative Director Shuzo Watanabe

Director (outside) Michihiro Tsuchiya

Director Yasuhiro Takamatsu

Director ※Katsuhiro Uto

※is a new candidates

Mr.Michihiro Tsuchiya is a candidate for an outside director as stipulated in Article 2, Paragraph 15 of the Companies Act. After taking office, he will continue to be an independent officer based on the provisions of the Tokyo Stock Exchange.

(2) Resigning Representative Director

Director Naoki Tani

Director Kiichiro Kawada

Mr.Naoki Tani will be appointed as an executive advisor to the Company

3 . Reasons for Change of Executives

We are proposing to further strengthen our management system, aiming for sustainable growth of the Company and improvement of corporate value.

4 . Date of Change

March 25 ,2021

End

Attachment

Career Summary of Representative Director(Candidate)

Shuzo Watanabe

Date of Birth:

May 15, 1967

Career:

Apr.1992	Joined Pfizer Seiyaku K.K.(currently Pfizer Japan Inc.)
Apr.2005	Senior Scientist,Discovery Biology Research,Pfizer Global Research and Development Nagoya Laboratories,Pfizer Japan Inc.
Dec.2006	Senior Principal Scientist,Discovery Biology Research, Pfizer Global Research and Development Nagoya Laboratories
Jul.2008	Joined the Company
Oct.2012	Vice President(Head of Discovery Research)
Mar.2016	Senior Vice President(Head of Discovery Research)(to present) Director(to present)
Apr.2017	Director, TMRC Co.,Ltd.(to present)
Oct.2020	Director,Executive Vice President(to present)

Shares Owned: 26,400 shares

Katsuhiro Uto

Date of Birth:

Mar.31, 1974

Career:

May 2005	Joined Nippon Boehringer Ingelheim Co.,Ltd.
Jan.2013	Joined Asahi Kasei Pharma.Corporation Senior Researcher
Jul.2013	a unit leader,Pharmacology Research Department, Asahi Kasei Pharma
May 2017	Joined Maruho Co.,Ltd.
Oct.2018	Project Manager,Project Management Unit,Maruho Co.Ltd.
Jun.2020	Project leader,Research Planning and Strategy Office, Drug Discovery Research Department,Maruho Co.,Ltd.
Jan.2021	Joined the Company Director,Research Planning,Discovery Research