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Securities code: 4579
March 26, 2020

Naoki Tani
President & CEO
RaQualia Pharma Inc.
1-21-19 Meieki Minami,
Nakamura-ku, Nagoya, Japan

NOTICE OF RESOLUTIONS AT THE 12TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We hereby inform you that the following matters were reported and resolved at the 12th Ordinary General Meeting of Shareholders of RaQualia Pharma Inc. held today.

- Report matters:**
1. The Business Report and the Consolidated Financial Statements for the 12th Fiscal Year (January 1, 2019 to December 31, 2019), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 12th Fiscal Year (January 1, 2019 to December 31, 2019)

We reported on the content of 1 and 2 above.

Resolution matters:

Proposal 1:

Election of Five (5) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

This proposal was approved and adopted as proposed, and Mr. Naoki Tani, Mr. Kiichiro Kawada and Mr. Shuzo Watanabe were reelected, and Mr. Michihiro Tsuchiya and Mr. Yasuhiro Takamatsu were newly elected as Directors (excluding Directors serving on the Audit and Supervisory Committee), and each assumed office.

Mr. Michihiro Tsuchiya is an Outside Director.

Proposal 2:

Election of Three (3) Directors Serving on the Audit and Supervisory Committee

This proposal was approved and adopted as proposed and Mr. Shinnosuke Maki, Mr. Hisaji Agata and Mr. Gakuji Nomoto were reelected as Directors serving on the Audit and Supervisory Committee and each assumed office.

Mr. Shinnosuke Maki, Mr. Hisaji Agata and Mr. Gakuji Nomoto are Outside Directors.

Proposal 3:

Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee

This proposal was approved and adopted as proposed and Mr. Hitoshi Takano was elected as substitute Director serving on the Audit and Supervisory Committee.

Mr. Hitoshi Takano is a substitute Outside Director serving on the Audit and Supervisory Committee.

About the Company's Officer System

By a resolution passed at the meeting of the Board of Directors that was held after the General Meeting, the Company's Director system on and after March 26, 2020, was decided as follows.

Representative Director	Naoki Tani
Director (Outside Director)	Michihiro Tsuchiya
Director	Kiichiro Kawada
Director	Shuzo Watanabe
Director	Yasuhiro Takamatsu
Audit and Supervisory Committee Member (Outside Director)	Shinnosuke Maki
Audit and Supervisory Committee Member (Outside Director)	Hisaji Agata
Audit and Supervisory Committee Member (Outside Director)	Gakuji Nomoto