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Securities code: 4579  
March 30, 2021

Hirobumi Takeuchi  
President & CEO  
**RaQualia Pharma Inc.**  
1-21-19 Meieki Minami,  
Nakamura-ku, Nagoya, Japan

## NOTICE OF RESOLUTIONS AT THE 13TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We hereby inform you that the following matters were reported and resolved at the 13th Ordinary General Meeting of Shareholders of RaQualia Pharma Inc. held on March 25, 2021.

- Report matters:**
1. The Business Report and the Consolidated Financial Statements for the 13th Fiscal Year (January 1, 2020 to December 31, 2020), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
  2. Non-consolidated Financial Statements for the 13th Fiscal Year (January 1, 2020 to December 31, 2020)

We reported on the content of 1 and 2 above.

**Resolution matters:**

**<Company Proposal (Proposal 1)>**

- Proposal 1: Election of Two (2) Directors (excluding Directors Serving on the Audit and Supervisory Committee)**

This proposal was approved and adopted as proposed and Mr. Shuzo Watanabe and Mr. Michihiro Tsuchiya were reelected as Directors (excluding Directors serving on the Audit and Supervisory Committee) and each assumed office. Mr. Michihiro Tsuchiya is an Outside Director.

**<Shareholder Proposals (Proposals 3 to 5, and 7)>**

- Proposal 3: Election of Three (3) Directors (excluding Directors Serving on the Audit and Supervisory Committee)**

This proposal was approved and adopted as proposed, and Mr. Shuzo Watanabe and Mr. Michihiro Tsuchiya were reelected, and Mr. Hirobumi Takeuchi was newly elected as Directors (excluding Directors serving on the Audit and Supervisory Committee), and each assumed office. Mr. Michihiro Tsuchiya is an Outside Director.

- Proposal 4: Dismissal of Three (3) Directors Serving on the Audit and Supervisory Committee**

This proposal was approved and adopted as proposed and Directors serving on the Audit and Supervisory Committee Mr. Shinnosuke Maki, Mr. Hisaji Agata and Mr. Gakuji Nomoto were dismissed.

**Proposal 5: Election of Three (3) Directors Serving on the Audit and Supervisory Committee**

This proposal was approved and adopted as proposed and Mr. Yuichi Kakinuma, Mr. Kosuke Ishii and Ms. Megumi Uzu were newly elected as Directors serving on the Audit and Supervisory Committee and each assumed office. Mr. Yuichi Kakinuma, Mr. Kosuke Ishii and Ms. Megumi Uzu are Outside Directors.

**Proposal 7: Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee**

This proposal was approved and adopted as proposed and Mr. Akira Takagi was elected as a substitute Director serving on the Audit and Supervisory Committee. Mr. Akira Takagi is a substitute Outside Director serving on the Audit and Supervisory Committee.

A portion of Proposal 1, which was the company proposal, was withdrawn and the election of two candidates for Director was resolved, and Proposal 2 “Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee,” which was the Company’s proposal, and Proposal 6 “Dismissal of One (1) Substitute Director Serving on the Audit and Supervisory Committee,” which was the shareholder proposal, were withdrawn as stated in the “Partial Withdrawal of Agenda Items for the 13th Ordinary General Meeting of Shareholders” on March 25, 2021.

**About the Company’s Officer System**

By a resolution passed at the meeting of the Board of Directors that was held after the General Meeting, the Company’s Director system on and after March 25, 2021, was decided as follows.

Representative Director	Hirobumi Takeuchi
Director (Outside Director)	Michihiro Tsuchiya
Director	Shuzo Watanabe
Audit and Supervisory Committee Member (Outside Director)	Yuichi Kakinuma
Audit and Supervisory Committee Member (Outside Director)	Kosuke Ishii
Audit and Supervisory Committee Member (Outside Director)	Megumi Uzu